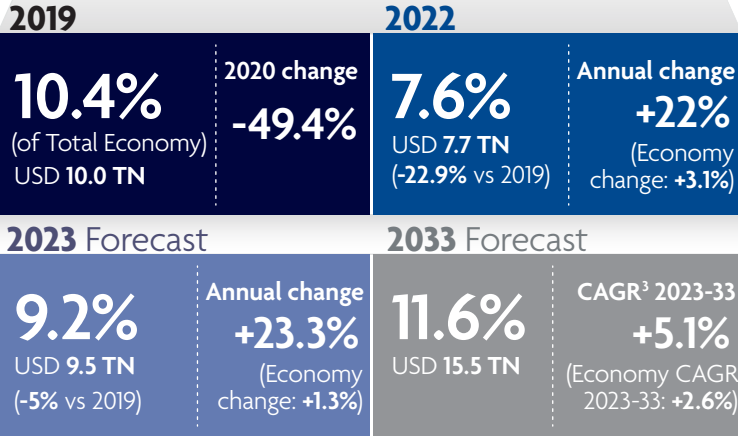
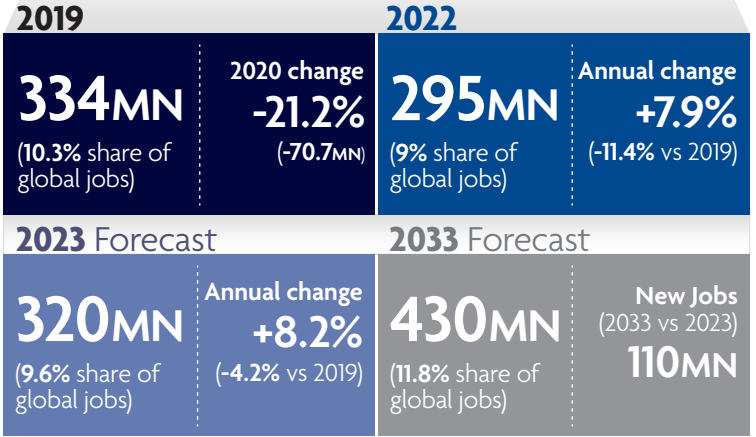


TRAVEL & TOURISM: ECONOMIC IMPACT 2023¹

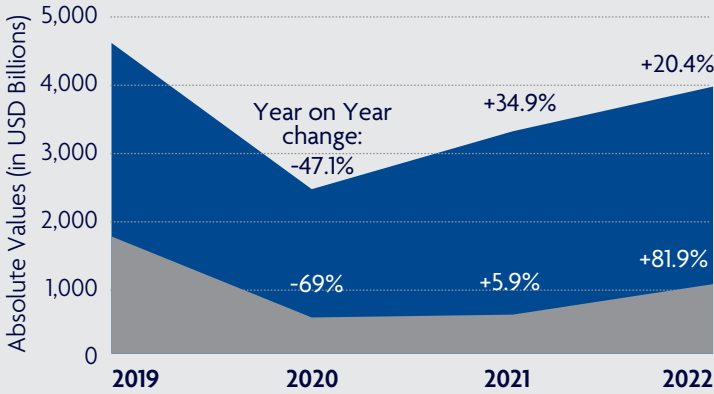
Total GDP Contribution



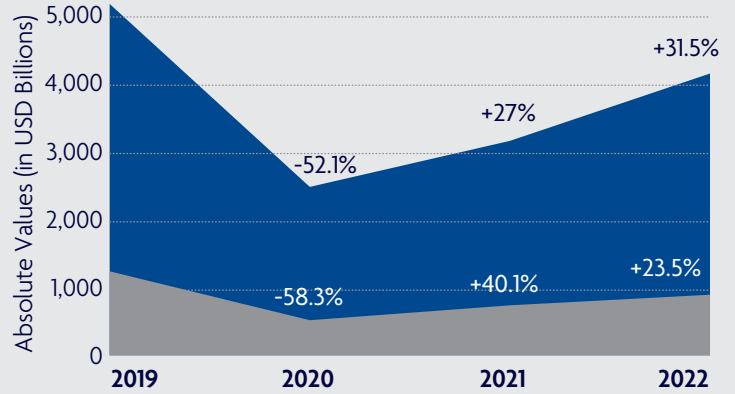
Total Travel & Tourism Jobs²



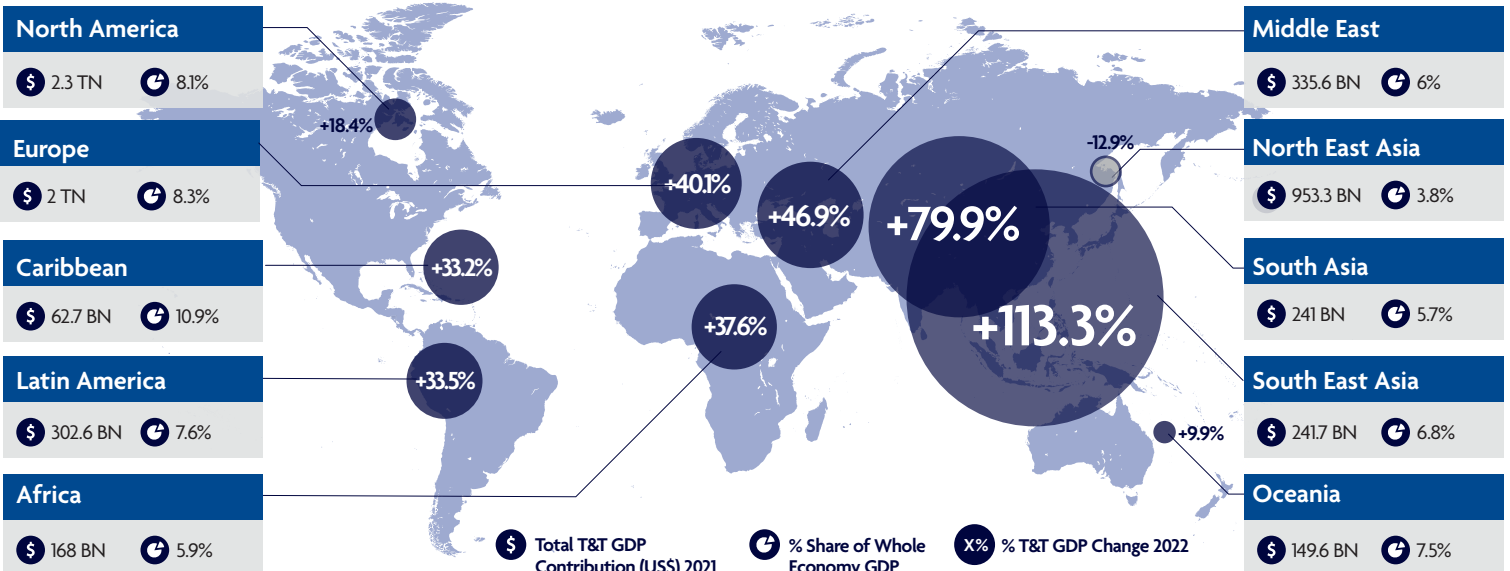
Domestic vs International Spending



Leisure vs Business Spending



Travel & Tourism Regional Performance 2022



A CLOSER LOOK

G20 Countries: Select Travel & Tourism Indicators

	T&T contribution to GDP 2022 (US\$ BN)	T&T % of GDP 2022	T&T GDP change 2022 (% YOY)	Share of Total T&T Spending 2022		T&T Spending Change 2022 (% year on year)	
				Domestic	International	Domestic	International
1 United States	2,018.3	7.9%	16.9%	91.1%	8.9%	12.8%	158.2%
2 China	582.8	3.3%	-29.5%	90.9%	9.1%	-33.1%	-8.5%
3 Germany	353.1	8.8%	43.4%	90.9%	9.1%	49.1%	60.9%
4 United Kingdom	290.8	9.5%	65.2%	84.7%	15.3%	55.1%	307.0%
5 Japan	257.3	6.2%	50.5%	98.6%	1.4%	61.6%	-31.3%
6 France	225.7	8.2%	36.9%	68.1%	31.9%	26.7%	75.9%
7 Mexico	214.6	14.7%	23.0%	84.8%	15.2%	22.2%	31.2%
8 Italy	202.7	10.2%	33.4%	72.7%	27.3%	19.6%	99.3%
9 India	199.6	5.9%	89.2%	88.4%	11.6%	85.5%	125.1%
10 Spain*	186.6	13.6%	44.7%	46.6%	53.4%	9.2%	122.6%
11 Brazil	140.9	7.6%	22.7%	95.1%	4.9%	25.0%	50.5%
12 Australia	115.5	6.9%	8.6%	95.7%	4.3%	12.9%	29.9%
13 Canada	106.2	5.0%	41.4%	78.4%	21.6%	45.1%	63.7%
14 Türkiye	102.5	11.5%	50.5%	31.3%	68.7%	39.0%	64.8%
15 Saudi Arabia	85.0	8.4%	58.2%	48.6%	51.4%	38.8%	526.1%
16 Russia	75.0	3.6%	-1.8%	87.6%	12.4%	1.0%	-2.7%
17 South Korea	59.4	3.6%	30.0%	66.3%	33.7%	33.3%	47.6%
18 Indonesia	52.0	3.9%	59.0%	74.3%	25.7%	50.0%	1125.3%
19 Argentina	50.0	8.0%	39.0%	90.3%	9.7%	31.2%	898.6%
20 South Africa	25.8	6.3%	48.7%	76.9%	23.1%	37.6%	166.8%

* Spain is included here as it is invited to G20 events as a permanent guest.

LARGEST T&T ECONOMIES - 2022 VS. 2019 RANKINGS

Total contribution to GDP 2022: (US\$, real 2022 prices and exchange rates, billions)

1 United States	2,018.3
2 China	582.8
3 Germany	353.1
4 United Kingdom	290.8
5 Japan	257.3
6 France	225.7
7 Mexico	214.6
8 Italy	202.7
9 India	199.6
10 Spain	186.6
11 Brazil	140.9
12 Australia	115.5
13 Iran	108.2
14 Canada	106.2
15 Türkiye	102.5
16 Netherlands	92.4
17 Saudi Arabia	85.0
18 Russia	75.0
19 Philippines	69.3
20 South Korea	59.4

Total contribution to GDP 2019: (US\$, real 2022 prices and exchange rates, billions)

1 United States	2,172.4
2 China	1,824.1
3 Germany	390.4
4 Japan	306.5
5 United Kingdom	304.8
6 France	228.9
7 Mexico	219.2
8 India	217.3
9 Italy	209.1
10 Spain	196.0
11 Australia	144.9
12 Brazil	138.8
13 Canada	133.6
14 Iran	119.0
15 Russia	104.8
16 Netherlands	101.0
17 Thailand	95.8
18 Philippines	88.0
19 Saudi Arabia	88.0
20 Türkiye	86.3

*Lebanon is excluded from the rankings due to its high economic and exchange rate volatility

¹ This data includes the direct, indirect, and induced impact of Travel & Tourism. Source: WTTC and Oxford Economics. All values are in constant 2022 prices & exchange rates. As reported in March 2023

² Where countries or regions have implemented job support schemes and supported jobs are still recorded as employment by national statistical authorities, job losses exclude those supported jobs (where known).

³ CAGR: Compound Annual Growth Rate